



State of Washington
STATE FINANCE COMMITTEE

MIKE PELLICCIOTTI, Chair
State Treasurer
JAY R. INSLEE
Governor
DENNY HECK
Lieutenant Governor

MINUTES - ADOPTION OF BOND SALE RESOLUTIONS

July 29, 2021 – 11:00am
Virtual - Zoom

The State Finance Committee (the "Committee") of the State of Washington, acting by and through the State Treasurer, under authority delegated by the State Finance Committee under Resolutions Nos. 1223 and 1247, as provided by RCW 39.42.030(2), considered for approval proposed Bond Sale Resolutions after notice was duly given to the public.

Committee Members Present: Treasurer Pellicciotti, Chair

Mike Pellicciotti

Committee Staff Present: Jason Richter, Secretary

Jason Richter

Chair Pellicciotti called the meeting to order at 11:00 a.m. Chair Pellicciotti stated the purpose of the meeting to be the approval of minutes from prior meetings, and discussion regarding and adoption of three Bond Sale Resolutions.

Chair Pellicciotti introduced draft minutes from the February 9, 2021 Adoption of Bond Sale Resolutions meeting and the April 20, 2021 Adoption of Bond Sale Resolutions meeting. No corrections or amendments were requested. The minutes were approved as presented.

Next, Secretary Richter provided an overview of the bond sale, the state's municipal advisors provided comment, and Chair Pellicciotti adopted the following Bond Sale Resolutions, in order:

- Resolution No. 1251** awarded the sale of \$599,490,000 of State of Washington Various Purpose General Obligation Bonds, Series 2022A, as authorized by Resolution No. 1247 of the Committee; Chapter 3, Laws of 2018; Chapter 414, Laws of 2019; Chapter 331, Laws of 2021; and Chapter 39.42 RCW. Chair Pellicciotti adopted Bond Sale Resolution No. 1251.
- Resolution No. 1252** awarded the sale of \$42,325,000 of State of Washington Motor Vehicle Fuel Tax General Obligation Bonds, Series 2022B, as authorized by Resolution No. 1223 of the Committee; Chapter 315, Laws of 2005 (RCW 47.10.873); and Chapter 39.42 RCW. Chair Pellicciotti adopted Bond Sale Resolution No. 1252.

3. **Resolution No. 1253** awarded the sale of \$93,050,000 of State of Washington General Obligation Bonds, Series 2022T (Taxable), as authorized by Resolution No. 1247 of the Committee; Chapter 3, Laws of 2018; Chapter 414, Laws of 2019; Chapter 331, Laws of 2021; and Chapter 39.42 RCW. Chair Pellicciotti adopted Bond Sale Resolution No. 1253.

4. Chair Pellicciotti opened the meeting to public comment: No members of the public provided comment.

Chair Pellicciotti adjourned the meeting at 11:18 a.m.