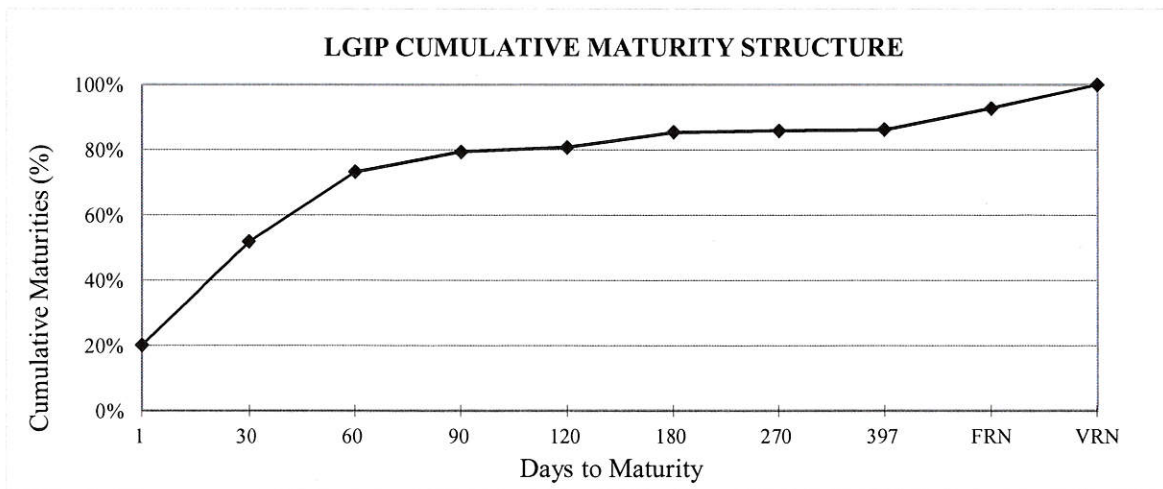
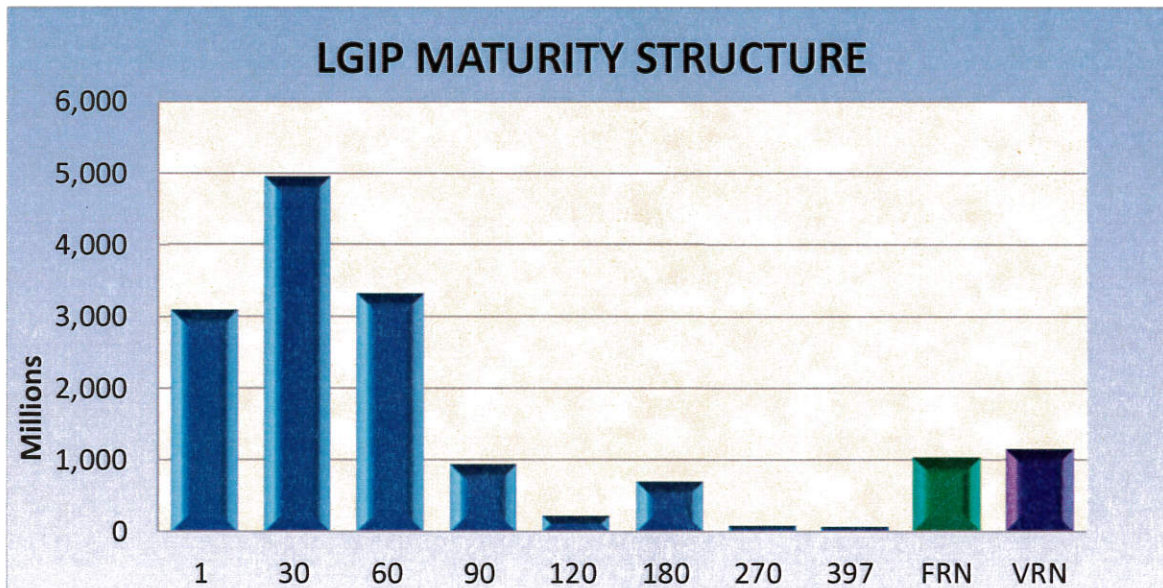


**WASHINGTON STATE  
LOCAL GOVERNMENT INVESTMENT POOL  
May 31, 2017**

<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	3,098.52	20.0%	20.0%
2-30	4,950.00	31.8%	51.9%
31-60	3,327.05	21.4%	73.3%
61-90	950.00	6.1%	79.4%
91-120	225.00	1.4%	80.8%
121-180	706.18	4.5%	85.4%
181-270	75.00	0.5%	85.9%
271-397	50.00	0.3%	86.2%
Floating Rate Notes	1,026.40	6.6%	92.8%
Variable Rate Notes	1,137.50	7.3%	100.0%
<b>PORTFOLIO TOTAL:</b>	<u>15,545.65</u>		

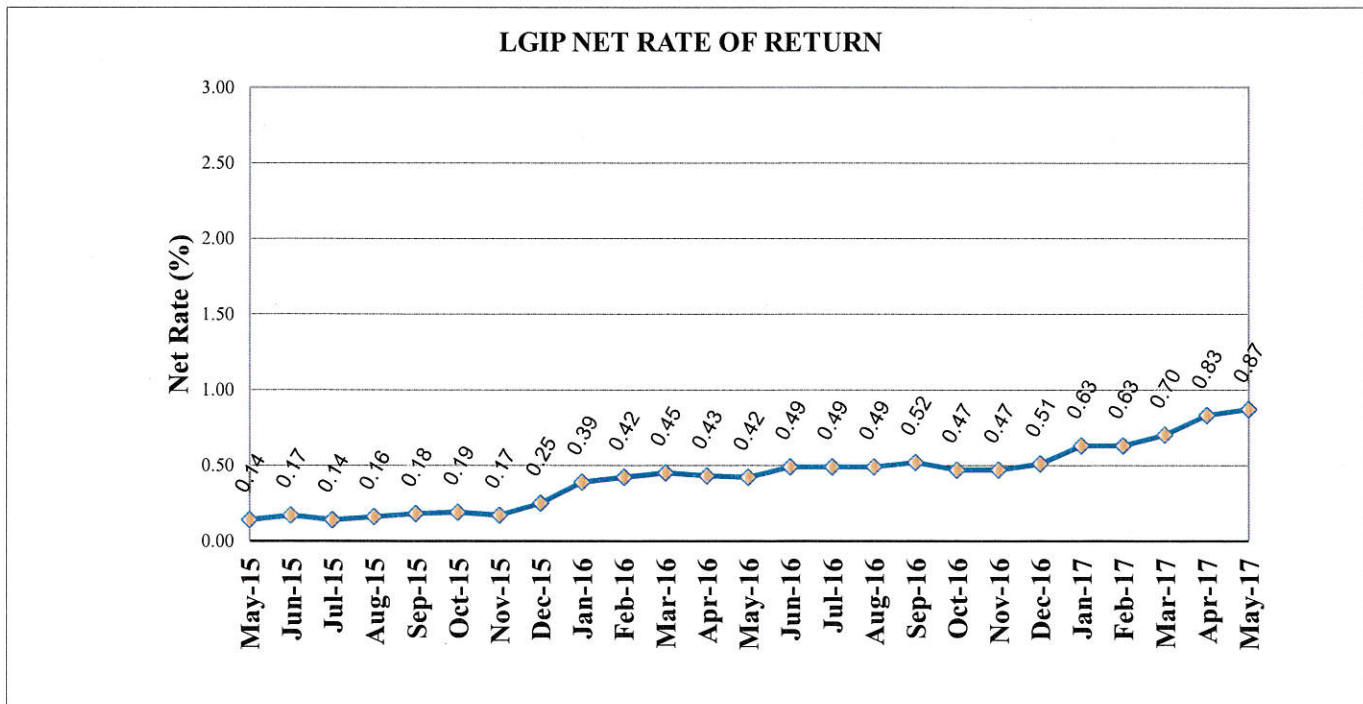
\* Amounts in millions of dollars



**WASHINGTON STATE  
LOCAL GOVERNMENT INVESTMENT POOL  
May 31, 2017**

Investment Type	Average Balance <u>May-17</u>	May-17 <u>Percentage</u>	Average Balance <u>CY 2017</u>	CY 2017 <u>Percentage</u>
Agency Bullets	0.00	0.00%	3,311,222.17	0.03%
Agency Discount Notes	4,066,084,738.11	26.80%	2,921,685,816.98	22.61%
Agency Floating Rate Notes	1,090,755,044.39	7.19%	1,146,053,740.52	8.87%
Agency Variable Rate Notes	1,025,102,888.21	6.76%	1,229,697,641.82	9.52%
Certificates of Deposit	74,045,000.00	0.49%	75,076,622.52	0.58%
IB Bank Deposit	1,008,720,188.93	6.65%	1,035,272,356.95	8.01%
Repurchase Agreements	1,557,138,903.22	10.26%	1,411,970,417.20	10.93%
Supras - Bullets	99,946,800.75	0.66%	95,958,935.16	0.74%
Supras - Discount Notes	212,654,915.79	1.40%	56,237,026.31	0.44%
Supras- Floating Rate Notes	50,000,000.00	0.33%	18,211,920.53	0.14%
Supras - Variables	135,014,460.15	0.89%	127,072,312.24	0.98%
Term Repurchase Agreements	2,962,903,225.80	19.53%	1,642,715,231.79	12.71%
U.S. Treasury Securities	2,891,383,764.13	19.06%	3,159,584,449.71	24.45%
US Treasury Floating Rate Notes	0.00	0.00%	0.00	0.00%
<b>Total Avg Daily Balance</b>	<b>15,173,749,929.48</b>	<b>100.00%</b>	<b>12,922,847,693.90</b>	<b>100.00%</b>

Avg Days to Maturity                      31 days



\* Rates are calculated on a 365-day basis



## Local Government Investment Pool Announces Staffing Changes

Olympia – May 31, 2017 – After nearly 38 years as a valuable member of our OST family Jill Gravatt has decided to retire. Jill's last day will be May 31st. While we are excited for her, and certainly appreciative of the many years of quality service that she provided to OST and our customers, she leaves big shoes to fill and will be greatly missed! Thankfully, she has provided us with a lot of lead-time to prepare for her absence. Our succession plan is to have Shawn Reed take on Jill's primary duties and Kari Sample will move into the portfolio administrator position.

The Office of the State Treasurer is pleased to welcome Staci Ashe as the new LGIP/Investment Program Administrator. Staci's first day was May 16th, 2017.

Staci is a graduate of Grays Harbor Community College with an Associate of Arts degree with an emphasis in accounting. Prior to joining us here at OST Staci worked as an Accounting Assistant II for the Thurston County Auditor's Office – Financial Services Division for the last 6.5 years. She has over 8 years of experience in government and over 5 years of experience in banking. Staci's great attention to detail and organizational skills, along with her exceptional customer service will be a benefit to the LGIP.



### **LGIP Contact Information**

**Email:** [Staci.Ashe@tre.wa.gov](mailto:Staci.Ashe@tre.wa.gov)

**Phone:** 360-902-9017

**800-331-3284 LGIP Transactions/Inquiries**

In her new position, Staci is responsible for administration of more than 530 Local Government Investment Pool accounts and the Investment Programs Administrator. Staci will be representing the Office of the State Treasurer on behalf of the LGIP at upcoming statewide conferences. Look for her at the WFOA annual conference in September.

"I am very excited to begin this journey as your new LGIP Administrator. I know I have some BIG shoes to fill, but I'm glad Kari will still be around to show me the way. I look forward to all of the amazing people that I will get to work and interact with. I am ready to gain a new wealth of knowledge from everyone, as well as share some myself. If there is anything you would like to know about me just ask away!"

*Staci Ashe*

"I am excited to take on a new role in the Investment Section at OST as the Portfolio Administrator. I have enjoyed meeting and working with all of the LGIP participants. The LGIP program is such a diverse mix of participants and dedicated people working in public service. I will still serve as the back-up for the LGIP so you will still hear from me periodically."

*Kari Sample*