

\$54,915,000 Series 2020B
WA State Certificates of Participation
8:15 am- July 9, 2020

Bid Par Amount \$54,915,000
Number of bids: 12

Bid Results	TIC (%)	Variance from Winning Bid
Morgan Stanley & Co, LLC	1.860191%	
J.P. Morgan Securities LLC	1.862864%	0.000027
Wells Fargo Bank, National Association	1.876399%	0.000162
Barclays Capital Inc.	1.876876%	0.000167
KeyBanc Capital Markets	1.882682%	0.000225
RBC Capital Markets	1.884230%	0.000240
Citigroup Global Markets Inc.	1.886177%	0.000260
Robert W. Baird & Co., Inc.	1.889422%	0.000292
UBS Financial Services Inc.	1.890090%	0.000299
Bank of America Merrill Lynch	1.891951%	0.000318
TD Securities	1.893479%	0.000333
Goldman, Sachs & Co.	1.934106%	0.000739

Final Results After Resizing

Resized Par Amount \$54,605,000

TIC (%) 1.858955%

Final Maturity 7/1/2040

Average Life 8.171

Delivery Date 7/21/2020