

**\$12,780,000 Series 2020C (Taxable)**  
**WA State Certificates of Participation**  
**8:30 am- July 7, 2020**

Bid Par Amount \$12,780,000  
Number of bids: 11

Bid Results	TIC (%)	Variance from Winning Bid
Bank of America Merrill Lynch	2.093097%	
Morgan Stanley & Co, LLC	2.099329%	0.000062
Robert W. Baird & Co., Inc.	2.175029%	0.000819
Wells Fargo Bank, National Association	2.214936%	0.001218
BNYMellon Capital Markets	2.228443%	0.001353
Raymond James & Associates, Inc.	2.302399%	0.002093
J.P. Morgan Securities LLC	2.340359%	0.002473
Citigroup Global Markets Inc.	2.343818%	0.002507
Goldman, Sachs & Co.	2.402692%	0.003096
UBS Financial Services Inc.	2.417907%	0.003248
RBC Capital Markets	2.548238%	0.004551

Final Results After Resizing

Resized Par Amount \$12,795,000

TIC (%) 2.087197%

Final Maturity 7/1/2040  
Average Life 11.039

Delivery Date 7/21/2020