

**\$25,680,000 Series 2022A**  
**WA State Certificates of Participation**  
**8:00 am - February 1, 2022**

Bid Par Amount: \$25,680,000  
Number of bids: 9

| Bid Results   | TIC (%)  | Variance from<br>Winning Bid |
|---|----------|------------------------------|
| 1. <a href="#">Morgan Stanley &amp; Co, LLC</a>           | 2.184024 |                              |
| 2. <a href="#">J.P. Morgan Securities LLC</a>             | 2.199934 | 0.015910                     |
| 3. <a href="#">BofA Securities</a>                        | 2.247114 | 0.063090                     |
| 4. <a href="#">HilltopSecurities</a>                      | 2.254032 | 0.070008                     |
| 5. <a href="#">Citigroup Global Markets Inc.</a>          | 2.254557 | 0.070532                     |
| 6. <a href="#">KeyBanc Capital Markets</a>                | 2.258387 | 0.074363                     |
| 7. <a href="#">Robert W. Baird &amp; Co., Inc.</a>        | 2.268938 | 0.084914                     |
| 8. <a href="#">UBS Financial Services Inc.</a>            | 2.272254 | 0.088230                     |
| 9. <a href="#">Wells Fargo Bank, National Association</a> | 2.328168 | 0.144144                     |

**Final Results After Resizing**

|                    |              |
|--------------------|--------------|
| Resized Par Amount | \$26,065,000 |
| TIC (%)            | 2.185943%    |
| Final Maturity     | 1/1/2042     |
| Average Life       | 6.192        |
| Delivery Date      | 2/22/2022    |