



State of Washington
STATE FINANCE COMMITTEE

MIKE PELLICCIOTTI, Chair
State Treasurer

JAY R. INSLEE
Governor

DENNY HECK
Lieutenant Governor

MINUTES - ADOPTION OF BOND SALE RESOLUTIONS

✘ DRAFT until formally adopted and signed by the Treasurer and Secretary

June 25, 2024 – 12:00 PM

Via Zoom

With public participation via Zoom, telephonically, and in-person at the
Legislative Building, Second Floor, Room 230, Olympia, WA

The State Finance Committee (the “Committee”) of the State of Washington, acting by and through the State Treasurer, under authority delegated by the State Finance Committee under the authorizing resolution, as provided by RCW 39.42.030(2), considered for approval the proposed Bond Sale Resolutions after notice was duly given to the public.

Committee Members Present: Treasurer Pellicciotti, Chair

Mike Pellicciotti

Committee Staff Present: Jason Richter, Secretary

Jason Richter

Chair Pellicciotti called the meeting to order at 12:00 PM. Chair Pellicciotti stated the purpose of the meeting to be the approval of minutes from a prior meeting and the adoption of four Bond Sale Resolutions.

1. Chair Pellicciotti introduced draft minutes from the March 26, 2024, Adoption of Bond Sale Resolutions meeting. No corrections or amendments were requested. Chair Pellicciotti approved the minutes as presented.

Next, Secretary Richter provided an overview of the bond sale, the state’s municipal advisors provided comments on market conditions, and Chair Pellicciotti adopted the following Bond Sale Resolutions:

2. Resolution No. 1284 awarding the sale of \$822,015,000 of State of Washington Various Purpose General Obligation Bonds, Series 2025A, pursuant to Chapter 39.42 RCW; Chapter 3, Laws of 2018; Chapter 414, Laws of 2019; Chapter 331, Laws of 2021; Chapter 473, Laws of 2023; and Resolution No. 1271 of the Committee.
3. Resolution No. 1285 awarding the sale of \$206,670,000 of State of Washington Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Bonds, Series 2025B, pursuant to Chapter 39.42 RCW; Chapter 431, Laws of 1993; Chapter 45, Laws of 2015, 3rd Sp. Sess.; and Resolution No. 1272 of the Committee.

Office of the State Treasurer

P.O. Box 40200 Olympia, Washington 98504-0200
(360) 902-9000 • TTY USERS: CALL 711 • FAX (360) 902-9037
www.tre.wa.gov

4. Resolution No. 1286 awarding the sale of \$45,040,000 of State of Washington General Obligation Bonds, Series 2025T (Taxable), pursuant to Chapter 39.42 RCW; Chapter 414, Laws of 2019; Chapter 331, Laws of 2021; and Resolution No. 1271 of the Committee.
5. Resolution No. 1287 awarding the sale of \$286,120,000 of State of Washington Various Purpose General Obligation Refunding Bonds, Series R-2025A, pursuant to Chapters 39.42 and 39.53 RCW, and Resolution No. 1273 of the Committee.
6. Chair Pellicciotti opened the meeting to public comment: No members of the public provided comment.

Chair Pellicciotti adjourned the meeting at 12:25 PM.