

**OFFICE OF THE TREASURER**  
**STATE OF WASHINGTON**

Mike Pellicciotti



**LOCAL GOVERNMENT INVESTMENT POOL**

August 1, 2024

**TO:** LGIP Participants

**FROM:** Amanda Hutson  
SMA Portfolio Manager

**SUBJECT:** **New Lower Minimum Balance for OST Separately Managed Accounts**

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OST has lowered its minimum balance to \$10 million for participation in the Separately Managed Accounts program. Local governments with \$10 million or more in core funds that are not needed for day to day cash flows can contract with OST to invest funds in a separately managed account. This program charges a very low fee and includes custody and investment accounting services. For more information please see [Separately Managed Accounts | Office of the Washington State Treasurer](#), or contact Amanda Hutson at OST.

SMA Contact Information:

Amanda Hutson – SMA Portfolio Manager

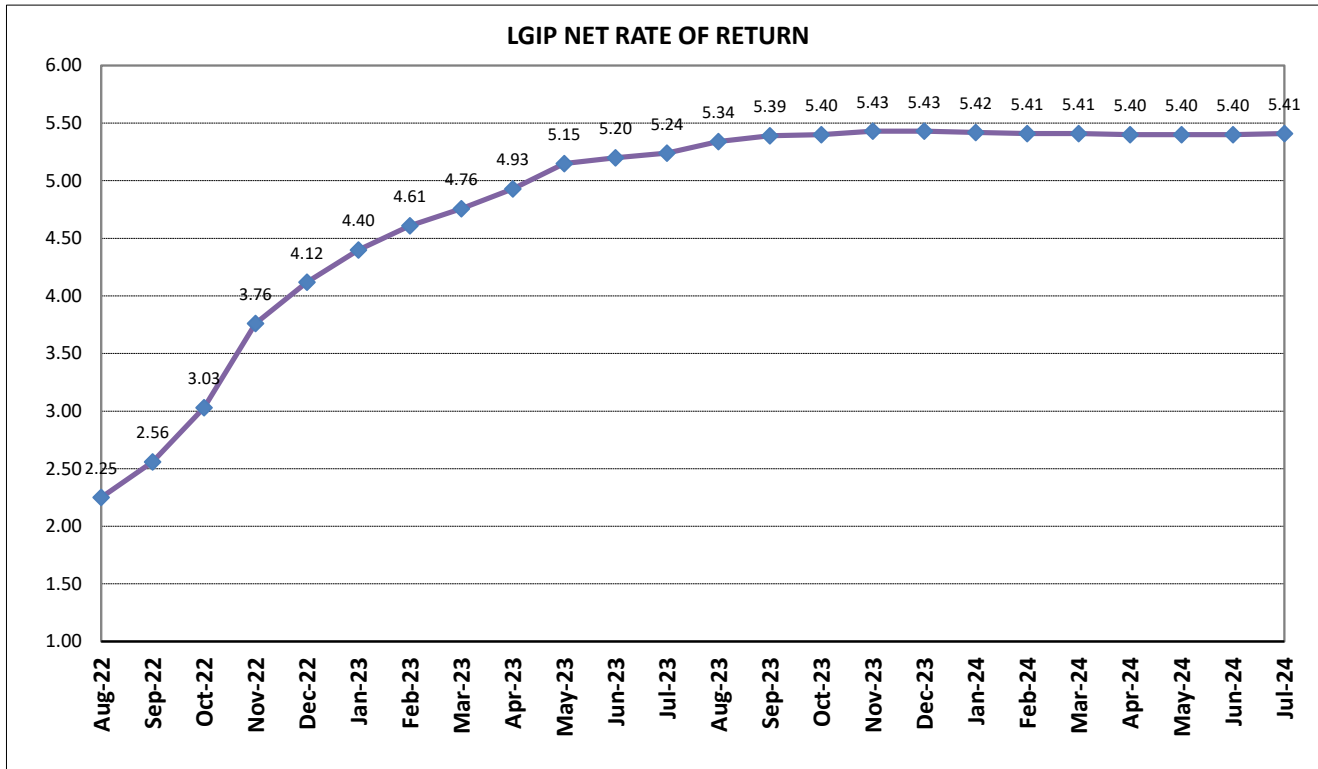
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**WASHINGTON STATE  
LOCAL GOVERNMENT INVESTMENT POOL  
July 31, 2024**

Investment Type	Average Balance	Jul-24	Average Balance	2024
	<u>Jul-24</u>	<u>Percentage</u>	<u>CY 2024</u>	<u>Percentage</u>
Agency Bullets	0.00	0.00%	0.00	0.00%
Agency Discount Notes	330,392,950.36	1.26%	239,356,002.34	0.98%
Agency Floating Rate Notes	4,485,516,391.95	17.06%	4,329,233,100.25	17.71%
Agency Variable Rate Notes	0.00	0.00%	0.00	0.00%
Certificates of Deposit	104,500,000.00	0.40%	128,768,779.34	0.53%
IB Bank Deposit	4,522,490,679.08	17.20%	4,319,527,033.39	17.68%
Repurchase Agreements	7,230,645,161.28	27.49%	6,292,652,582.12	25.75%
SOFR Floating Rate Notes	0.00	0.00%	0.00	0.00%
Supras - Bullets	0.00	0.00%	0.00	0.00%
Supras - Discount Notes	297,892,000.01	1.13%	402,486,693.27	1.65%
Supras- Floating Rate Notes	0.00	0.00%	0.00	0.00%
Supras - Variables	0.00	0.00%	0.00	0.00%
Term Repurchase Agreements	206,451,612.90	0.79%	451,643,192.49	1.85%
U.S. Treasury Securities	8,086,610,620.15	30.75%	7,110,301,315.99	29.09%
US Treasury Floating Rate Notes	1,034,367,353.25	3.93%	1,164,463,790.65	4.76%
<b>Total Avg Daily Balance</b>	<b>26,298,866,768.98</b>	<b>100.00%</b>	<b>24,438,432,489.84</b>	<b>100.00%</b>

Avg Days to Maturity 17 days



\* Rates are calculated on a 365-day basis

# WASHINGTON STATE LOCAL GOVERNMENT INVESTMENT POOL

July 31, 2024

<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)*</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	12,265.86	45.7%	45.7%
2-30	3,150.00	11.7%	57.4%
31-60	2,520.00	9.4%	66.8%
61-90	1,950.00	7.3%	74.1%
91-120	1,100.00	4.1%	78.2%
121-180	173.25	0.6%	78.8%
181-270	25.00	0.1%	78.9%
271-397	0.00	0.0%	78.9%
FRN/VRN	5,660.00	21.1%	100.0%

**PORTFOLIO TOTAL:**

26,844.11

\* Amounts in millions of dollars

