Preliminary LOCAL Program Timeline *

Funds Available		NOI & Credit				
In	Project Type	Application Cut-Off	All-Documents Cut Off	Sale Date	Funds Available	First Payment Due
February '25	Real Estate Equipment	November 1, 2024 November 15, 2024	Early January 2025	February 2025	February 2025	June 1, 2025
June '25	Real Estate Equipment	March 4, 2025 March 18, 2025	Late April 2025	June 2025	June 2025	December 1, 2025
November '25	Real Estate Equipment	July 3, 2025 July 17, 2025	Mid-August 2025	October 2025	November 2025	June 1, 2026

^{*}All dates are tentative and subject to change; dates for future sales will be established after the current sale is completed