

**\$422,650,000 Series 2025D**  
**Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Bonds**  
**8:45 A.M. - January 22, 2025**

Bid Par Amount:	\$422,650,000	
Number of Bids:	7	
<b>Bid Results</b>	<b>TIC (%)</b>	<b>Variance from Winning Bid</b>
<b>1. BofA Securities</b>	<b>4.097796</b>	
2. J.P. Morgan Securities LLC	4.110626	0.012830
3. Morgan Stanley & Co, LLC	4.111524	0.013728
4. Wells Fargo Bank, National Association	4.111815	0.014019
5. Barclays Capital Inc.	4.146137	0.048341
6. Jefferies LLC	4.147975	0.050179
7. Truist Securities, Inc.	4.152983	0.055187

**Aggregate Results**

<b>Final Results After Resizing</b>		
Total Resized Par Amount	\$420,445,000	
Total Net Proceeds Generated	\$461,996,327	
TIC (%)	4.098608%	
Final Maturity	6/1/2050	
Average Life (Years)	15.796	
Delivery Date	2/6/2025	

Bond Sale Resolution 1290