

FINANCIAL EDUCATION



Treasurer
Mike Pellicciotti

Providing students with access to financial education instruction to instill long term financial capability.

Senate Bill 5080

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|--------------------------|-------------------------------|
| Sen. Javier Valdez (D) | Sen. Paul Harris (R) |
| Sen. Adrian Cortes (D) | Sen. Deborah Krishnadasan (D) |
| Sen. Marko Liias (D) | Sen. Sharon Shewmake (D) |
| Sen. Tina Orwall (D) | Sen. T'wina Nobles (D) |
| Sen. Rebecca Saldaña (D) | Sen. Marcus Riccelli (D) |
| Sen. Yasmin Trudeau (D) | Sen. Claire Wilson (D) |

WHERE ARE WE NOW?

Half of all U.S. states guarantee a standalone personal finance course for all high schoolers, however Washington is not one of them.

Only two percent of Washington high school students are required by their school to take a one semester personal finance course to graduate.

A total of \$9 million was appropriated to integrate financial education modules in Washington public schools in the 2021 – 2023 and 2023 – 2025 budgets, establishing a framework of financial education curriculum. School districts can access these funds to build in the financial education curriculums.

WHAT'S NEEDED?

Generational poverty is often linked to the lack of financial knowledge, making financial education curriculum a critical addition to Washington's education system.

Legislation requiring financial education credits for graduation will help ensure more Washingtonians are able to manage their personal finances and significantly reduce financial strain on future generations.

This legislation will ensure that all students in Washington receive financial education starting early in their educational career and as a graduation requirement so they can thrive economically for themselves, their families and communities.



Curriculum in the Classroom

Requires instruction that is consistent with established state financial education learning standards beginning in the 2029-30 school year.



Required for Graduation

Requires students to meet high school learning standards related to financial education, beginning no later than with the class of 2033, and adheres to the State Board of Education's Future Ready directive.



Equitable Access to Resources

Financial education instruction requirements apply to all public schools, charter schools, and tribal education compact schools.

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