

\$55,180,000 Series 2025A
WA State Certificates of Participation
7:45 am - February 4, 2025

Bid Par Amount: \$ 55,180,000
 Number of bids: 9

Bid Results	TIC (%)	Variance from Winning Bid
1. J.P. Morgan Securities LLC	2.951887	
2. HilltopSecurities	2.997795	0.045908
3. Barclays Capital Inc	3.015587	0.063700
4. BofA Securities	3.045705	0.093818
5. KeyBanc Capital Markets	3.051269	0.099382
6. Wells Fargo Bank, National Association	3.059075	0.107188
7. Morgan Stanley & Co, LLC	3.072285	0.120398
8. Robert W. Baird & Co., Inc.	3.146789	0.194902
9. Raymond James & Associates, Inc.	3.241118	0.289231

Final Results After Resizing

Resized Par Amount	\$ 55,180,000
TIC (%)	3.067%
Final Maturity	1/1/2045
Average Life	3.91
Delivery Date	2/26/2025