

## Preliminary LOCAL Program Timeline \*

<b>Funds Available In</b>	<b>Project Type</b>	<b>NOI &amp; Credit Application Cut-Off</b>	<b>All-Documents Cut Off</b>	<b>Sale Date</b>	<b>Funds Available</b>	<b>First Payment Due</b>
<b>June '25</b>	Real Estate	March 4, 2025	Early April 2025	May 2025	June 2025	December 1, 2025
	Equipment	March 18, 2025				
<b>November '25</b>	Real Estate	July 3, 2025	Mid-August 2025	October 2025	November 2025	June 1, 2026
	Equipment	July 17, 2025				
<b>February '26</b>	Real Estate	November 3, 2025	Early January 2026	February 2026	February 2026	June 1, 2026
	Equipment	November 17, 2025				

*\*All dates are tentative and subject to change; dates for future sales will be established after the current sale is completed*