

Preliminary LOCAL Program Timeline \*

Funds Available		NOI & Credit				
In	Project Type	Application Cut-Off	All-Documents Cut Off	Sale Date	Funds Available	First Payment Due
November '25	Real Estate	July 3, 2025	Mid-August 2025	October 2025	November 2025	June 1, 2026
	Equipment	July 17, 2025				
February '26	Real Estate	November 3, 2025	Early January 2026	February 2026	February 2026	June 1, 2026
	Equipment	November 17, 2025				
June '26	Real Estate	March 5, 2026	Late April 2026	June 2026	June 2026	December 1, 2026
	Equipment	March 19, 2026				

*\*All dates are tentative and subject to change; dates for future sales will be established after the current sale is completed*