

\$28,885,000 Series 2025B
WA State Certificates of Participation
7:45 am - May 15, 2025

Bid Par Amount: \$ 28,885,000
Number of bids: 10

Bid Results	TIC (%)	Variance from Winning Bid
1. J.P. Morgan Securities LLC	3.285671	
2. Barclays Capital Inc.	3.413149	0.127478
3. Wells Fargo Bank, National Association	3.413999	0.128328
4. KeyBanc Capital Markets	3.446247	0.160576
5. Huntington Securities, Inc.	3.449073	0.163402
6. Fidelity Capital Markets	3.523599	0.237928
7. HilltopSecurities	3.52614	0.240469
8. Mesirow Financial, Inc.	3.57159	0.285919
9. Morgan Stanley & Co, LLC	3.618527	0.332856
10. Robert W. Baird & Co., Inc.	3.756143	0.470472

Final Results After Resizing

Resized Par Amount \$ 28,465,000

TIC (%) 3.470%

Final Maturity 7/1/2045

Average Life 4.258

Delivery Date 06/10/2025