



State of Washington
STATE FINANCE COMMITTEE

MIKE PELLICCIOTTI, Chair
State Treasurer

BOB FERGUSON
Governor

DENNY HECK
Lieutenant Governor

- SPECIAL MEETING NOTICE -

STATE FINANCE COMMITTEE

July 8, 2025, at 11:30 a.m.

YOU ARE HEREBY NOTIFIED that the State Finance Committee (SFC) will hold a Special Meeting online via Zoom, with public participation virtually via Zoom, telephonically, or in-person via Zoom at the Office of the State Treasurer, 416 Sid Snyder Ave SW, Olympia, WA 98501, Legislative Building, Second Floor, Room 230, Treasurer's Conference Room, commencing at approximately 11:30 a.m., on the 8th day of July 2025, to consider the items listed below. Information for accessing the meeting is provided below.

Call to Order

1. Approval of minutes from the February 25, 2025, SFC meeting.
2. Public Comments
3. Resolution No. 1296: Authorizes the issuance of State of Washington General Obligation Bonds in a principal amount not to exceed \$5,689,750,000 for the purpose of providing funds to pay and reimburse State expenditures for various State projects identified in the Bond Act; providing for certain terms and covenants of the bonds; providing for certain other provisions safeguarding the payment of the principal thereof and interest thereon; and authorizing and directing the sale of said bonds in one or more sales. Resolution No. 1296 also authorizes the State Treasurer to adopt bond sale resolutions.
4. Resolution No. 1297: Authorizes the issuance of Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Bonds of the State in a principal amount not to exceed \$2,809,433,000 for the purpose of providing funds to pay and reimburse State expenditures for various transportation projects identified in the Bond Act; providing for certain terms and covenants of the bonds; providing for certain other provisions safeguarding the payment of the principal thereof and interest thereon; and authorizing and directing the sale of said bonds in one or more sales. Resolution No. 1297 also authorizes the State Treasurer to adopt bond sale resolutions.
5. Resolution No. 1298: Authorizes the issuance of Various Purpose General Obligation Refunding Bonds of the State in a principal amount not to exceed \$3,966,565,000 and Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Refunding Bonds of the State in a principal amount not to exceed \$1,063,405,000 for the purpose of refunding certain outstanding Various Purpose General Obligation

Office of the State Treasurer

P.O. Box 40200 Olympia, Washington 98504-0200
(360) 902-9000 • TTY USERS: CALL 711 • FAX (360) 902-9037
www.tre.wa.gov

Bonds, Various Purpose General Obligation Refunding Bonds, Motor Vehicle Fuel Tax General Obligation Bonds, Motor Vehicle Fuel Tax General Obligation Refunding Bonds, and Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Bonds; making certain other provisions with respect to the payment of the principal of and interest on the bonds; approving the form of a refunding escrow agreement with respect to the bonds to be refunded; and providing for other matters properly related thereto. Resolution No. 1298 also authorizes the State Treasurer to adopt bond sale resolutions.

6. Resolution No. 1299: Approves and establishes a finance plan and maximum principal amount of financing contracts and certificates of participation of the State for the 2025-27 biennium.
7. Resolution No. 1300: Authorizes the issuance of bonds of the state for the purpose of providing funds to pay and reimburse state expenditures for eligible toll facilities identified in the bond act; providing for certain terms and covenants of the bonds; providing for certain other provisions safeguarding the payment of principal of and interest on the bonds; and authorizing and directing the sale of the bonds in one or more sales.
8. Informational Item: Rulemaking update
9. Informational Item: Bond sale and market update

Adjourn

PLEASE NOTE: Times above are estimates only. The SFC reserves the right to alter the order of the agenda. For information regarding public comments, handouts, other questions, or for people needing special accommodation, please contact Danni.Colo@tre.wa.gov.

Public Zoom Access Information:

To attend virtually, please select the following:

<https://us02web.zoom.us/j/87135202264?pwd=7HDnQh9RZYzI3wiYAaVe8ailJB0bN.1>

Passcode: 689608

Public Dial-in Access Information:

To attend telephonically, please use the following dial-in information:

Dial-in: (253) 215-8782 or 877 853 5257 (Toll Free)

Meeting ID: 871 3520 2264