

\$37,905,000 Series 2025C
WA State Certificates of Participation
7:45 am - October 28, 2025

Bid Par Amount: \$ 37,905,000
 Number of bids: 11

Bid Results	TIC (%)	Variance from Winning Bid
1. Wells Fargo Bank, National Association	3.518999	
2. Morgan Stanley & Co, LLC	3.57011	0.051111
3. J.P. Morgan Securities LLC	3.577448	0.058449
4. Jefferies LLC	3.585068	0.066069
5. KeyBanc Capital Markets	3.599384	0.080385
6. Mesirow Financial, Inc.	3.610355	0.091356
7. Truist Securities, Inc.	3.625381	0.106382
8. TD Financial Products LLC	3.627588	0.108589
9. Huntington Securities, Inc.	3.629783	0.110784
10. HilltopSecurities	3.641025	0.122026
11. Robert W. Baird & Co., Inc.	3.695525	0.176526

Final Results After Resizing

Resized Par Amount \$ 37,255,000

TIC (%) 3.515%

Final Maturity 1/1/2046

Average Life 8.8923

Delivery Date 11/18/2025