



State of Washington
STATE FINANCE COMMITTEE

MIKE PELLICCIOTTI, Chair
 State Treasurer
BOB FERGUSON
 Governor
DENNY HECK
 Lieutenant Governor

MINUTES - ADOPTION OF BOND SALE RESOLUTIONS

July 31, 2025, at 12:00 p.m.

The State Finance Committee (the “Committee”) of the state of Washington, acting by and through the State Treasurer, under authority delegated by the Committee under the authorizing resolutions, as provided by RCW 39.42.030(2), considered for approval the proposed Bond Sale Resolutions after notice was duly given to the public. The Adoption of Bond Sale Resolutions meeting was conducted via Zoom, with public participation via Zoom, telephonically, and in-person via Zoom at the Office of the State Treasurer, Legislative Building, Second Floor, Room 230, Olympia, WA.

Committee Members Present: Treasurer Pellicciotti, Chair

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Mike Pellicciotti

Committee Staff Present: Jason Richter, Secretary

Signed by:

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Jason Richter

Chair Pellicciotti called the meeting to order at 12:00 p.m. Chair Pellicciotti stated the purpose of the meeting to be the approval of minutes from a prior meeting and the adoption of three Bond Sale Resolutions.

1. Chair Pellicciotti introduced draft minutes from the April 23, 2025, Adoption of Bond Sale Resolutions meeting. No corrections or amendments were requested. Chair Pellicciotti approved the minutes as presented.
2. Chair Pellicciotti opened the meeting to public comment: No members of the public provided comment.

Next, Secretary Richter provided an overview of the bond sales, the state’s municipal advisors provided comments on market conditions, and Chair Pellicciotti adopted the following Bond Sale Resolutions:

3. Resolution No. 1301. Awarding the sale of \$1,027,875,000 of State of Washington Various Purpose General Obligation Bonds, Series 2026A, pursuant to Chapters 39.42 RCW; Chapter 3, Laws of 2018; Chapter 331, Laws of 2021; Chapter 473, Laws of 2023; Chapter 415, Laws of 2025; and Resolution No. 1296 of the Committee.
4. Resolution No. 1302. Awarding the sale of \$283,775,000 of State of Washington Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Bonds, Series 2026B, pursuant to Chapter 39.42 RCW; Chapter 315, Laws of 2005; Chapter 45, Laws of 2015, 3rd Sp. Sess.; and Resolution No. 1297 of the Committee.
5. Resolution No. 1303. Awarding the sale of \$152,330,000 of State of Washington General Obligation Bonds, Series 2026T (Taxable), pursuant to Chapter 39.42 RCW; Chapter 331, Laws of 2021; Chapter 473, Laws of 2023; and Resolution No. 1296 of the Committee.

Chair Pellicciotti adjourned the meeting at 12:23 p.m.