

\$299,370,000 Series 2026D
Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Bonds
8:45 A.M. - February 10, 2026

Bid Par Amount:	\$299,370,000	
Number of Bids:	5	
Bid Results	TIC (%)	Variance from
		Winning Bid
1. Wells Fargo Bank, National Association	4.022353	
2. Morgan Stanley & Co, LLC	4.023960	0.001607
3. J.P. Morgan Securities LLC	4.028261	0.005908
4. BofA Securities	4.029394	0.007041
5. Jefferies LLC	4.038353	0.016000

Aggregate Results

Final Results After Resizing	
Total Resized Par Amount	\$297,960,000
Total Net Proceeds Generated	\$329,988,531
TIC (%)	4.023544%
Final Maturity	6/1/2051
Average Life (Years)	15.746
Delivery Date	2/24/2026

Bond Sale Resolution 1307