



State of Washington
STATE FINANCE COMMITTEE

MIKE PELLICCIOTTI, Chair
State Treasurer
BOB FERGUSON
Governor
DENNY HECK
Lieutenant Governor

MINUTES - ADOPTION OF BOND SALE RESOLUTIONS

November 5, 2025, at 12:00 p.m.

The State Finance Committee of the state of Washington (the "Committee"), acting by and through the State Treasurer, under authority delegated by the Committee under the authorizing resolutions, as provided by RCW 39.42.030(2), considered for approval the proposed Bond Sale Resolutions after notice was duly given to the public. The Adoption of Bond Sale Resolutions meeting was conducted online via Zoom, with public participation virtually via Zoom, telephonically, and in-person via Zoom at the Office of the State Treasurer, Legislative Building, 416 Sid Snyder Ave SW, Second Floor, Room 230, Olympia, WA 98501.

Committee Members Present: Treasurer Pellicciotti, Chair

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Michael Pellicciotti
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Mike Pellicciotti

Committee Staff Present: Jason Richter, Secretary

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Jason Richter
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Jason Richter

Chair Pellicciotti called the meeting to order at 12:01 p.m. Chair Pellicciotti stated the purpose of the meeting to be the approval of minutes from a prior meeting and the adoption of two Bond Sale Resolutions.

1. Chair Pellicciotti introduced draft minutes from the July 31, 2025, Adoption of Bond Sale Resolutions meeting. No corrections or amendments were requested. Chair Pellicciotti approved the minutes as presented.

Next, Secretary Richter provided an overview of the bond sales, the state's municipal advisors provided comments on market conditions, and Chair Pellicciotti adopted the following Bond Sale Resolutions:

2. Resolution No. 1304. Awarding the sale of \$538,245,000 of State of Washington Various Purpose General Obligation Refunding Bonds, Series R-2026A, pursuant to Chapters 39.42 and 39.53 RCW, and Resolution No. 1298 of the Committee.
3. Resolution No. 1305. Awarding the sale of \$225,765,000 of State of Washington Motor Vehicle Fuel Tax and Vehicle Related Fees General Obligation Refunding Bonds, Series R-2026B, pursuant to Chapters 39.42 and 39.53 RCW, and Resolution No. 1298 of the Committee.
4. Chair Pellicciotti opened the meeting to public comment: No members of the public provided comment.

Chair Pellicciotti adjourned the meeting at 12:15 p.m.