

Preliminary LOCAL Program Timeline *

Funds Available		NOI & Credit				
In	Project Type	Application Cut-Off	All-Documents Cut Off	Sale Date	Funds Available	First Payment Due
June '26	Real Estate	March 5, 2026	Late April 2026	June 2026	June 2026	December 1, 2026
	Equipment	March 19, 2026				
November '26	Real Estate	July 3, 2026	Mid-August 2026	October 2026	November 2026	June 1, 2027
	Equipment	July 17, 2026				
February '27	Real Estate	November 3, 2026	Early January 2027	February 2027	February 2027	June 1, 2027
	Equipment	November 17, 2026				

**All dates are tentative and subject to change; dates for future sales will be established after the current sale is completed*