



DUANE A. DAVIDSON, Chairman
State Treasurer

JAY INSLEE, Member
Governor

CYRUS HABIB, Member
Lieutenant Governor

State of Washington
PUBLIC DEPOSIT PROTECTION COMMISSION

MEETING NOTICE

PUBLIC DEPOSIT PROTECTION COMMISSION

June 1, 2018 at 1:15 PM

Office of the State Treasurer
Legislative Building, Room 230
Olympia, Washington

PURSUANT TO STATUTORY PROVISIONS, YOU ARE HEREBY NOTIFIED that the Public Deposit Protection Commission will hold a Special Meeting at the Office of the State Treasurer, Legislative Building, Second Floor, Room 230, Olympia, Washington at **1:15 P.M.**, on the **1st day of June, 2018** to consider the following:

PUBLIC DEPOSIT PROTECTION COMMISSION

Commission Action:

1. Approval of minutes of the April 11, 2018 Public Deposit Protection Commission meeting.
2. Resolution 2018-1 Commission's consideration to expand Resolution 2016-1 to include collateral requirements for credit unions due to the Legislature passing SHB 1209, (Chapter 237, Laws of 2018). Resolution 2018-1 supersedes Resolution 2016-1, which establishes minimum requirements for Well Capitalized banks to collateralize uninsured public deposits at no less than 50%, thereby increasing their maximum liability to 25%. In addition, the resolution reaffirms that public depositaries not categorized as Well Capitalized must fully collateralize uninsured public deposits pursuant to Resolution 2009-1.

If you are a person with a disability and require an accommodation for attendance, please contact the Office of the State Treasurer, (360) 902-9000, 24 hours prior to the meeting date.

Office of the State Treasurer

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