MEETING NOTICE

PUBLIC DEPOSIT PROTECTION COMMISSION

June 1, 2018 at 1:15 PM

Office of the State Treasurer
Legislative Building, Room 230
Olympia, Washington

PURSUANT TO STATUTORY PROVISIONS, YOU ARE HEREBY NOTIFIED that the Public Deposit Protection Commission will hold a Special Meeting at the Office of the State Treasurer, Legislative Building, Second Floor, Room 230, Olympia, Washington at 1:15 P.M., on the 1st day of June, 2018 to consider the following:

PUBLIC DEPOSIT PROTECTION COMMISSION

Commission Action:

1. Approval of minutes of the April 11, 2018 Public Deposit Protection Commission meeting.

2. Resolution 2018-1  Commission’s consideration to expand Resolution 2016-1 to include collateral requirements for credit unions due to the Legislature passing SHB 1209, (Chapter 237, Laws of 2018). Resolution 2018-1 supersedes Resolution 2016-1, which establishes minimum requirements for Well Capitalized banks to collateralize uninsured public deposits at no less than 50%, thereby increasing their maximum liability to 25%. In addition, the resolution reaffirms that public depositaries not categorized as Well Capitalized must fully collateralize uninsured public deposits pursuant to Resolution 2009-1.

If you are a person with a disability and require an accommodation for attendance, please contact the Office of the State Treasurer, (360) 902-9000, 24 hours prior to the meeting date.