

**WASHINGTON PUBLIC DEPOSIT PROTECTION COMMISSION
OLYMPIA, WASHINGTON**

RESOLUTION NO. 2018-2

WHEREAS, the State Treasurer and Chair of the Washington Public Deposit Protection Commission (the "Commission") requests that the Commission members re-delegate to the State Treasurer the authority to authorize or rescind authorization for state and local government entities and higher education facilities to establish demand accounts in out-of-state and alien banks, pursuant to Revised Code of Washington (RCW) 39.58.080, RCW 39.58.085 and Washington Administrative Code (WAC) 389-12-140; and

WHEREAS, RCW 39.58.220 provides that the Commission may by resolution delegate its authority to the State Treasurer;

NOW THEREFORE, BE IT RESOLVED that the Commission delegates its authority to authorize accounts in out-of-state and alien banks pursuant to RCW 39.58.080, RCW 39.58.085 and WAC 389-12-140 to the State Treasurer.

BE IT FURTHER RESOLVED that the State Treasurer, as Chair, shall notify the Commission members at the next meeting following any actions authorized in this Resolution.

AND BE IT FURTHER RESOLVED that this Resolution shall become effective November 13, 2018, and supersedes Resolution 2005-7.

ADOPTED at an open meeting of the Washington Public Deposit Protection Commission at Olympia, Washington, after notice thereof duly and regularly given as required by law, this thirteenth day of November, 2018.

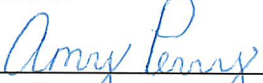
**STATE OF WASHINGTON
PUBLIC DEPOSIT PROTECTION COMMISSION**


STATE TREASURER DUANE A. DAVIDSON, CHAIR


GOVERNOR JAY INSLEE, MEMBER


LIEUTENANT GOVERNOR CYRUS HABIB, MEMBER

ATTEST:


AMY PERRY, ADMINISTRATOR