

WASHINGTON PUBLIC DEPOSIT PROTECTION COMMISSION  
OLYMPIA, WASHINGTON

RESOLUTION NO. 2018-3

WHEREAS, the State Treasurer and Chair of the Washington Public Deposit Protection Commission (the "Commission") requests that the Commission members re-delegate to the State Treasurer the authority to approve eligible financial institutions to become public depositaries pursuant to Revised Code of Washington (RCW) 39.58.108 and Washington Administrative Code (WAC) 389-12-030 and to terminate a financial institutions status as a public depositary pursuant to WAC 389-12-035; and

WHEREAS, RCW 39.58.220 provides that the Commission may by resolution delegate its authority to the State Treasurer;

NOW THEREFORE, BE IT RESOLVED that the Commission delegates its authority to approve new financial institutions as public depositaries and terminate withdrawing public depositaries pursuant to RCW 39.58.108, WAC 389-12-030 and WAC 389-12-035 to the State Treasurer.

BE IT FURTHER RESOLVED that the State Treasurer, as Chair, shall notify the Commission members at the next meeting following any actions authorized in this Resolution.

AND BE IT FURTHER RESOLVED that this Resolution shall become effective November 13, 2018, and supersedes Resolution 2010-4.

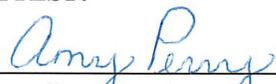
ADOPTED at an open meeting of the Washington Public Deposit Protection Commission at Olympia, Washington, after notice thereof duly and regularly given as required by law, this thirteenth day of November, 2018.

STATE OF WASHINGTON  
PUBLIC DEPOSIT PROTECTION COMMISSION

  
STATE TREASURER DUANE A. DAVIDSON, CHAIR

  
GOVERNOR JAY INSLEE, MEMBER

  
LIEUTENANT GOVERNOR CYRUS HABIB, MEMBER

ATTEST:  
  
AMY PERRY, ADMINISTRATOR