

**\$118,155,000 Series R-2022E (GARVEE) (SR 520 Corridor Program)
Federal Highway Grant Anticipation Revenue Refunding Bonds
June 14, 2022**

Final Results

Par Amount	\$118,155,000
Par Amount of Refunded Bonds	\$120,395,000
TIC (%)	2.292276%
Final Maturity	9/1/2024
Average Life (Years)	1.638 years
Delivery Date	6/30/2022

Summary of Savings

Net Present Value Savings	\$4,343,919
NPV as % of Refunded Bonds	3.61%
NPV as % of Refunding Bonds	3.68%
NPV Policy Minimum	1.00%
Nominal Savings	\$4,553,090
Nominal Savings in 2021-23 Biennium	\$89,215
Nominal Savings in 2023-25 Biennium	\$4,463,875

Bond Sale Resolution 1260