

\$112,410,000 Series 2018D
Motor Vehicle Fuel Tax General Obligation Bonds
8:00 am - March 6, 2017

| | | |
|-------------------------------------|----------------|--------------------------------------|
| Bid Par Amount | \$112,410,000 | |
| Number of bids: | 6 | |
| Bid Results | TIC (%) | Variance from Winning Bid |
| <hr/> | | |
| Morgan Stanley | 3.609200 | |
| Wells Fargo | 3.620007 | 0.010806 |
| Citigroup | 3.622405 | 0.013204 |
| Bank of America Merrill Lynch | 3.627978 | 0.018778 |
| J.P. Morgan | 3.637940 | 0.028739 |
| Goldman Sachs | 3.641324 | 0.032123 |
| | | |
| Final Results After Resizing | | |
| <hr/> | | |
| Resized Par Amount | \$112,040,000 | |
| TIC (%) | 3.609224 | |
| Final Maturity | 2/1/2043 | |
| Average Life | 15.242 years | |
| Delivery Date | 3/21/2018 | |

Bond Sale Resolution 1211