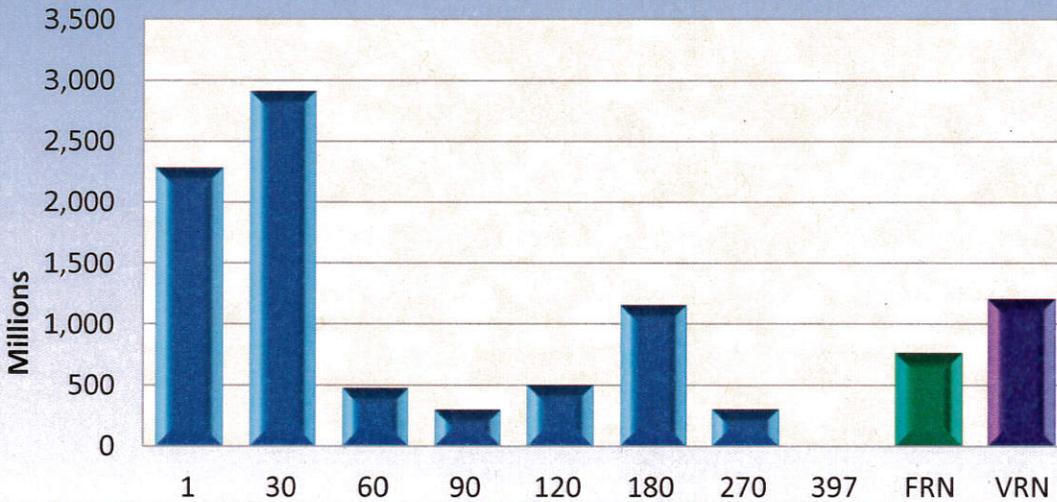


**WASHINGTON STATE
LOCAL GOVERNMENT INVESTMENT POOL
February 29, 2016**

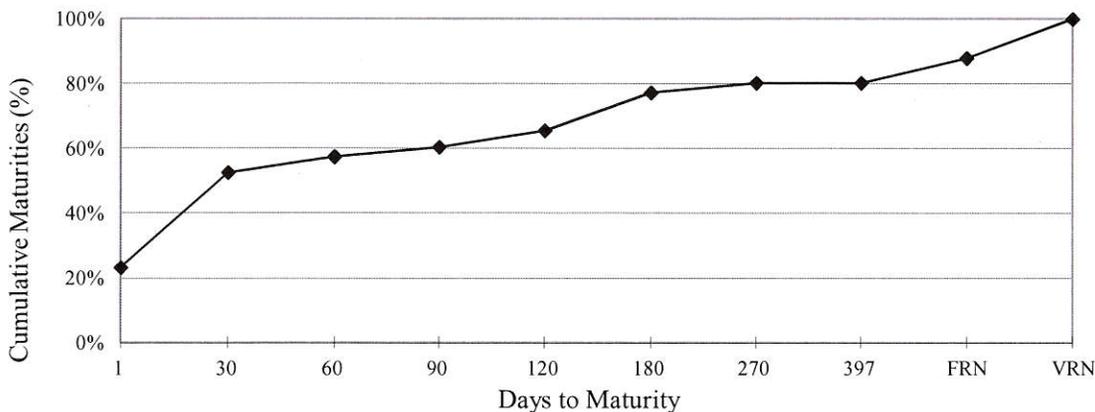
<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	2,281.85	23.2%	23.2%
2-30	2,910.00	29.5%	52.6%
31-60	479.00	4.8%	57.5%
61-90	300.00	3.0%	60.5%
91-120	500.00	5.1%	65.6%
121-180	1,154.59	11.7%	77.3%
181-270	300.00	3.0%	80.3%
271-397	0.00	0.0%	80.3%
Floating Rate Notes	758.00	7.7%	88.0%
Variable Rate Notes	1,196.40	12.1%	100.0%
PORTFOLIO TOTAL:	9,879.84		

* Amounts in millions of dollars

LGIP MATURITY STRUCTURE

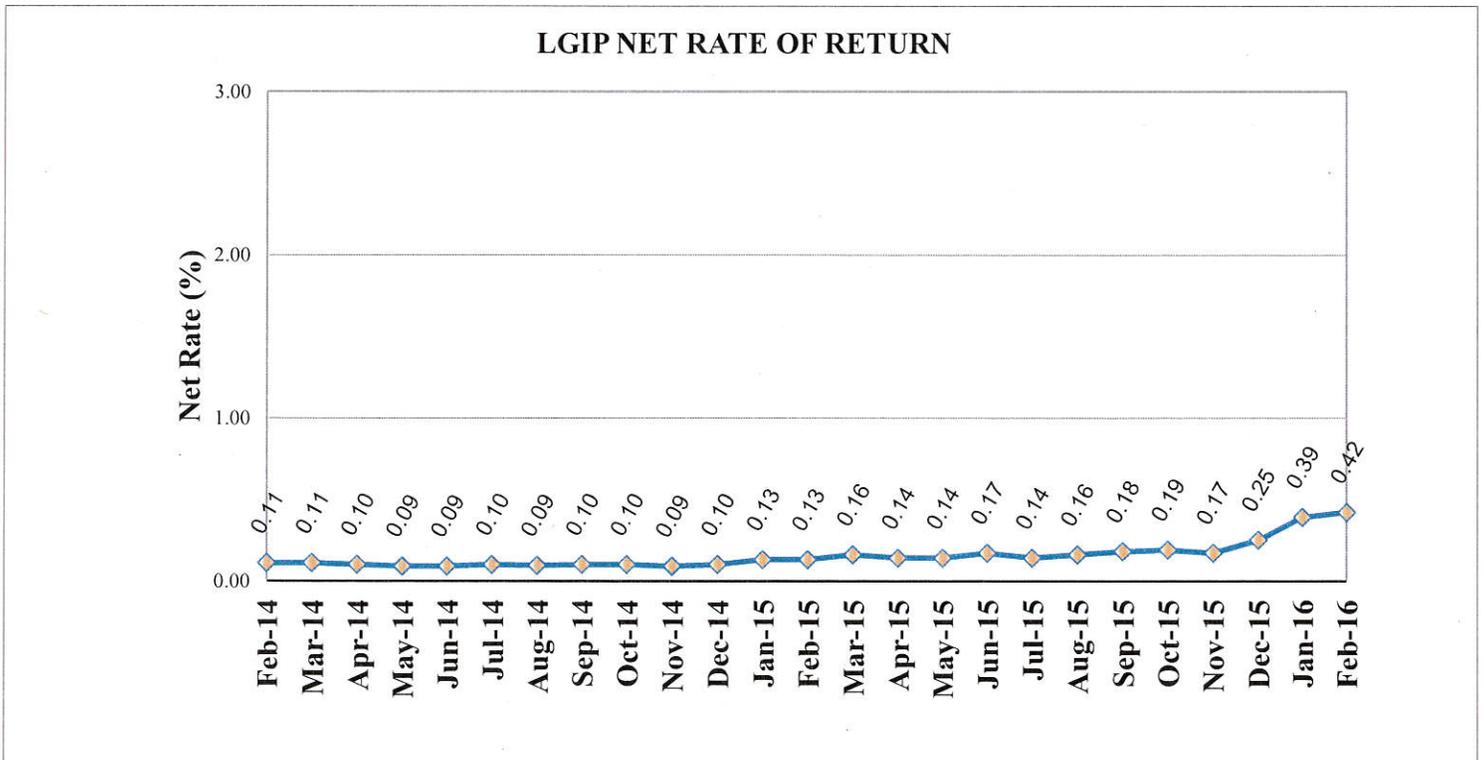


LGIP CUMULATIVE MATURITY STRUCTURE



**WASHINGTON STATE
LOCAL GOVERNMENT INVESTMENT POOL
February 29, 2016**

Investment Type	Average Balance Feb-16	Feb-16 Percentage	Average Balance CY 2016	CY 2016 Percentage
Agency Bullets	25,077,858.60	0.26%	25,082,748.94	0.26%
Agency Discount Notes	874,031,040.73	8.98%	1,483,994,257.38	15.38%
Agency Floating Rate Notes	757,725,492.38	7.79%	712,743,855.80	7.39%
Agency Variable Rate Notes	1,161,813,226.61	11.94%	1,191,292,552.36	12.35%
Certificates of Deposit	77,320,000.00	0.79%	76,864,166.67	0.80%
IB Bank Deposit	982,173,249.49	10.09%	981,983,179.09	10.18%
Repurchase Agreements	1,790,766,241.37	18.40%	1,769,494,199.99	18.34%
Term Repurchase Agreements	2,582,758,620.69	26.54%	2,149,666,666.66	22.28%
U.S. Treasury Securities	1,430,590,283.12	14.70%	1,208,795,967.63	12.53%
US Treasury Floating Rate Notes	49,857,535.38	0.51%	49,853,953.26	0.52%
Total Avg Daily Balance	9,732,113,548.37	100.00%	9,649,771,547.79	100.00%
Avg Days to Maturity	33 days			



* Rates are calculated on a 365-day basis



JAMES L. McINTIRE
State Treasurer

State of Washington
Office of the Treasurer

February 10, 2016

Local Government Investment Pool Participants

Dear Participants:

I am pleased to announce selection of Wells Fargo Bank as the next statewide securities custody provider. This appointment is effective April 1, 2016, through March 31, 2020, with an optional four-year extension.

RCW 43.08.280, passed by the 1999 Washington State Legislature, authorizes the Office of the State Treasurer (OST) to negotiate a statewide custodial contract on behalf of local governments and institutions of higher education. I want to stress that participation in this program is strictly at the option of the local entities.

This program has provided many benefits for the local entities of Washington. Most importantly, it allows local governments to get the best rate and terms from a single financial institution for custody banking services. It offers significant time savings for local entities because they don't have to prepare and evaluate requests for proposals (RFPs) or negotiate contracts. The financial institutions benefits, as well, by needing only one search process, as opposed to separate RFPs for each local entity.

As was the case when the program was inaugurated in 1999, the participation of likely clients in the selection process was invaluable. The evaluation team helped develop the RFP documents, evaluated vendor responses, visited sites of potential vendors, and made a recommendation to the LGIP Advisory Committee. Members of the evaluation team were Arif Kanji, Snohomish County; Carrie Lewellen, City of Vancouver; Karen Thomas, Whatcom County; Kelley Wood, City of Redmond. Upon hearing from the members of the evaluation team the LGIP Advisory Committee voted unanimously to recommend that I appoint Wells Fargo Bank as the Statewide Custody Provider.

I would also like to recognize members of the staff of the Office of the State Treasurer who played a key role in the selection process: Douglas Extine, Deputy Treasurer and RFP coordinator; Jill Gravatt, Portfolio Manager, and Shawn Reed, Portfolio Manager.

I'd like to thank each member of the evaluation team, the LGIP Advisory Committee, and members of my staff for their commitment to this process.

If you are interested in program details you may contact Cindy M. Parsons, Vice President and Relationship Manager, Wells Fargo Bank, 206-292-3469, or by e-mail parsonc@wellsfargo.com . You can also get information about the program from OST by visiting our Website at www.tre.wa.gov or by contacting Doug Extine at 360-902-9012 or by e-mail at doug.extine@tre.wa.gov.

I am proud of the partnership my office shares with local governments as we serve the citizens of this state. This selection process was an excellent example of that relationship.

Sincerely,



JAMES L. MCINTIRE

WASHINGTON STATE TREASURER

Washington State Local Government Investment Pool

as of 02/29/2016

Trade Date Basis

Par	Description	CUSIP	Amortized Value	Effective Maturity	Final Maturity	Fair Value	Category
400,000,000	Term Repurchase Agreements, Daiwa Capital Markets, 0.3500%	523-28831	400,000,000	03/01/2016	3/1/2016	400,000,000	Repurchase Agreement
200,000,000	Term Repurchase Agreements, HSBC Securities, Inc., 0.3300%	523-28832	200,000,000	03/01/2016	3/1/2016	200,000,000	Repurchase Agreement
300,000,000	Term Repurchase Agreements, Jefferies and Company, Inc., 0.3500%	523-28833	300,000,000	03/01/2016	3/1/2016	300,000,000	Repurchase Agreement
400,000,000	Repurchase Agreements, Cantor Fitzgerald, 0.3900%	523-28871	400,000,000	03/01/2016	3/1/2016	400,000,000	Repurchase Agreement
600,000,000	Repurchase Agreements, Daiwa Capital Markets, 0.4200%	523-28872	600,000,000	03/01/2016	3/1/2016	600,000,000	Repurchase Agreement
100,000,000	Repurchase Agreements, Jefferies and Company, Inc., 0.4000%	523-28873	100,000,000	03/01/2016	3/1/2016	100,000,000	Repurchase Agreement
199,680,000	Repurchase Agreements, UBS Warburg, 0.3300%	523-28874	199,680,000	03/01/2016	3/1/2016	199,680,000	Repurchase Agreement
400,000,000	Term Repurchase Agreements, Cantor Fitzgerald, 0.3800%	523-28848	400,000,000	03/03/2016	3/3/2016	400,000,000	Repurchase Agreement
400,000,000	Term Repurchase Agreements, Societe Generale, 0.3800%	523-28849	400,000,000	03/03/2016	3/3/2016	400,000,000	Repurchase Agreement
200,000,000	Term Repurchase Agreements, Daiwa Capital Markets, 0.3500%	523-28857	200,000,000	03/04/2016	3/4/2016	200,000,000	Repurchase Agreement
400,000,000	Term Repurchase Agreements, Cantor Fitzgerald, 0.3500%	523-28858	400,000,000	03/04/2016	3/4/2016	400,000,000	Repurchase Agreement
400,000,000	Term Repurchase Agreements, Societe Generale, 0.3800%	523-28870	400,000,000	03/07/2016	3/7/2016	400,000,000	Repurchase Agreement
400,000,000	Term Repurchase Agreements, Cantor Fitzgerald, 0.4000%	523-28785	400,000,000	03/15/2016	3/15/2016	400,000,000	Repurchase Agreement
10,000,000	Certificate of Deposit, Sound Community Bank, 0.6000%	523-28491	10,000,000	03/17/2016	3/17/2016	10,000,000	Certificate of Deposit
100,000,000	Agency Discount Notes, FHLB, 0.3700%	313384UY3	99,970,194	03/30/2016	3/30/2016	99,977,000	Government Agency
100,000,000	Agency Discount Notes, FHLB, 0.2500%	313384VN6	99,970,139	04/13/2016	4/13/2016	99,961,000	Government Agency
100,000,000	Agency Discount Notes, FHLB, 0.2500%	313384VQ9	99,968,750	04/15/2016	4/15/2016	99,959,000	Government Agency
50,000,000	Agency Variable Rate Notes, FFCB, 0.4060%	3133EDNR9	49,998,686	03/01/2016	4/18/2016	50,002,000	Government Agency
50,000,000	Agency Discount Notes, FHLB, 0.2500%	313384VV8	49,982,639	04/20/2016	4/20/2016	49,977,500	Government Agency
79,000,000	Agency Discount Notes, FHLB, 0.2590%	313384VV8	78,971,582	04/20/2016	4/20/2016	78,964,450	Government Agency
50,000,000	Agency Discount Notes, FHLB, 0.2500%	313384VX4	49,981,944	04/22/2016	4/22/2016	49,976,500	Government Agency
50,000,000	Agency Discount Notes, FHLB, 0.2500%	313384VX4	49,981,944	04/22/2016	4/22/2016	49,976,500	Government Agency
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.2110%	912796GH6	49,983,003	04/28/2016	4/28/2016	49,978,000	U.S. Treasury Bills
50,000,000	Agency Discount Notes, FHLB, 0.3490%	313384WM7	49,968,008	05/06/2016	5/6/2016	49,968,000	Government Agency
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3500%	912796HR3	49,965,000	05/12/2016	5/12/2016	49,971,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3260%	912796HS1	49,964,231	05/19/2016	5/19/2016	49,967,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3280%	912796HS1	49,964,011	05/19/2016	5/19/2016	49,967,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3475%	912796GN3	49,958,493	05/26/2016	5/26/2016	49,961,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3320%	912796GN3	49,960,345	05/26/2016	5/26/2016	49,961,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4150%	912796HT9	49,946,396	06/02/2016	6/2/2016	49,959,000	U.S. Treasury Bills
50,000,000	Agency Discount Notes, FHLB, 0.5700%	313384XQ7	49,926,375	06/02/2016	6/2/2016	49,952,000	Government Agency
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3210%	912796HT9	49,959,429	06/02/2016	6/2/2016	49,959,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3160%	912796HT9	49,960,061	06/02/2016	6/2/2016	49,959,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3210%	912796HT9	49,959,429	06/02/2016	6/2/2016	49,959,000	U.S. Treasury Bills

Washington State Local Government Investment Pool

as of 02/29/2016

Trade Date Basis

Par	Description	CUSIP	Amortized Value	Effective Maturity	Final Maturity	Fair Value	Category
50,000,000	Agency Discount Notes, FHLB, 0.5400%	313384XR5	49,929,500	06/03/2016	6/3/2016	49,951,500	Government Agency
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5155%	912796HW2	49,928,403	06/09/2016	6/9/2016	49,956,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5555%	912796HW2	49,922,847	06/09/2016	6/9/2016	49,956,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5810%	912796HX0	49,913,657	06/16/2016	6/16/2016	49,954,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5850%	912796HX0	49,913,063	06/16/2016	6/16/2016	49,954,000	U.S. Treasury Bills
56,600,000	3Agency Floating Rate Notes, FFCB, 0.5200%	3133EDA77	56,601,737	03/01/2016	6/20/2016	56,598,302	Government Agency
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5625%	912796HY8	49,905,469	06/30/2016	6/30/2016	49,943,500	U.S. Treasury Bills
50,000,000	3Agency Floating Rate Notes, FFCB, 0.4200%	3133EDPF3	49,999,154	03/01/2016	7/1/2016	49,981,500	Government Agency
25,000,000	3Agency Floating Rate Notes, FFCB, 0.4200%	3133EDPF3	24,994,898	03/01/2016	7/1/2016	24,990,750	Government Agency
50,000,000	Agency Discount Notes, FHLB, 0.6000%	313384YV5	49,898,333	07/01/2016	7/1/2016	49,935,500	Government Agency
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5250%	912796HZ5	49,906,667	07/07/2016	7/7/2016	49,938,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5055%	912796HZ5	49,910,133	07/07/2016	7/7/2016	49,938,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.5055%	912796HZ5	49,910,133	07/07/2016	7/7/2016	49,938,000	U.S. Treasury Bills
42,320,000	Certificate of Deposit - TCD, Office of the State Treasurer, 0.8100%	523-28599	42,320,000	07/11/2016	7/11/2016	42,320,000	Certificate of Deposit - TCD
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4855%	912796JB6	49,908,969	07/14/2016	7/14/2016	49,935,000	U.S. Treasury Bills
62,270,000	U.S. Treasury Bills, U.S. Treasury, 0.3700%	912796GW3	62,179,120	07/21/2016	7/21/2016	62,177,218	U.S. Treasury Bills
100,000,000	3Agency Floating Rate Notes, FFCB, 0.5300%	3133EDAT9	99,995,869	03/01/2016	7/27/2016	99,996,000	Government Agency
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4005%	912796JC4	49,917,119	07/28/2016	7/28/2016	49,914,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.3955%	912796JC4	49,918,154	07/28/2016	7/28/2016	49,914,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Coupons, U.S. Treasury, 0.5000%	912828WX4	50,007,691	07/31/2016	7/31/2016	49,998,000	U.S. Treasury
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4460%	912796JD2	49,903,367	08/04/2016	8/4/2016	49,905,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4520%	912796JD2	49,902,067	08/04/2016	8/4/2016	49,905,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4705%	912796JD2	49,898,058	08/04/2016	8/4/2016	49,905,000	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4605%	912796JF7	49,895,748	08/11/2016	8/11/2016	49,898,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4560%	912796JF7	49,896,767	08/11/2016	8/11/2016	49,898,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4500%	912796JF7	49,898,125	08/11/2016	8/11/2016	49,898,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4010%	912796HA0	49,905,319	08/18/2016	8/18/2016	49,891,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4050%	912796HA0	49,904,375	08/18/2016	8/18/2016	49,891,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4060%	912796HA0	49,904,139	08/18/2016	8/18/2016	49,891,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4450%	912796JG5	49,890,604	08/25/2016	8/25/2016	49,884,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4500%	912796JG5	49,889,375	08/25/2016	8/25/2016	49,884,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4555%	912796JG5	49,888,023	08/25/2016	8/25/2016	49,884,500	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4560%	912796JH3	49,884,734	09/01/2016	9/1/2016	49,884,734	U.S. Treasury Bills
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4670%	912796JH3	49,881,953	09/01/2016	9/1/2016	49,881,953	U.S. Treasury Bills

Washington State Local Government Investment Pool

as of 02/29/2016

Trade Date Basis

Par	Description	CUSIP	Amortized Value	Effective Maturity	Final Maturity	Fair Value	Category
50,000,000	U.S. Treasury Bills, U.S. Treasury, 0.4710%	912796JH3	49,880,942	09/01/2016	9/1/2016	49,880,942	U.S. Treasury Bills
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4360%	3133EDU75	49,997,473	03/01/2016	9/2/2016	50,010,000	Government Agency
25,000,000	U.S. Treasury Coupons, U.S. Treasury, 0.8750%	912828VW7	25,042,278	09/15/2016	9/15/2016	25,045,000	U.S. Treasury
25,000,000	Certificate of Deposit, EastWest Bank, 0.7500%	523-28036	25,000,000	09/23/2016	9/23/2016	25,000,000	Certificate of Deposit
25,000,000	U.S. Treasury Bills, U.S. Treasury, 0.2300%	912796HJ1	24,963,903	10/13/2016	10/13/2016	24,937,750	U.S. Treasury Bills
25,000,000	Agency Bullets, FHLMC, 0.8750%	3137EADS5	25,069,309	10/14/2016	10/14/2016	25,030,250	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4185%	3133EDZL9	50,000,000	03/24/2016	10/24/2016	49,972,500	Government Agency
25,000,000	U.S. Treasury Coupons, U.S. Treasury, 0.3750%	912828F88	24,978,878	10/31/2016	10/31/2016	24,964,000	U.S. Treasury
25,000,000	U.S. Treasury Coupons, U.S. Treasury, 0.3750%	912828F88	24,978,878	10/31/2016	10/31/2016	24,964,000	U.S. Treasury
50,000,000	3Agency Floating Rate Notes, FFCB, 0.5500%	3133ED6T4	50,001,734	03/01/2016	11/7/2016	49,993,500	Government Agency
25,000,000	4Agency Variable Rate Notes, FFCB, 0.4220%	3133EEKH2	24,998,114	03/22/2016	11/22/2016	24,985,000	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4062%	3133EEDE7	49,996,160	03/01/2016	12/1/2016	49,972,000	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4262%	3133EEFN5	49,993,354	03/01/2016	12/1/2016	49,974,000	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4685%	3133EDKA9	50,012,723	03/28/2016	12/28/2016	49,976,500	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4385%	3133EFFM4	49,997,909	03/28/2016	12/28/2016	49,965,500	Government Agency
50,000,000	4Agency Variable Rate Notes, FHLMC, 0.4320%	3134G5Z32	49,995,561	03/13/2016	1/13/2017	49,973,500	Government Agency
50,000,000	4Agency Variable Rate Notes, FNMA, 0.4488%	3135G0B44	49,995,380	03/28/2016	1/26/2017	49,974,500	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.6403%	3133EFSE8	50,000,000	03/01/2016	2/14/2017	50,010,500	Government Agency
50,000,000	3Agency Floating Rate Notes, FFCB, 0.5200%	3133EFEX1	49,940,941	03/01/2016	3/24/2017	49,954,500	Government Agency
40,000,000	4Agency Variable Rate Notes, FFCB, 0.4860%	3133EDZM7	39,991,446	03/01/2016	3/27/2017	39,961,600	Government Agency
30,000,000	4Agency Variable Rate Notes, FFCB, 0.4660%	3133EDWM0	29,986,954	03/01/2016	4/3/2017	30,009,600	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4177%	3133EEWW6	49,997,224	03/06/2016	4/6/2017	49,943,500	Government Agency
40,000,000	4Agency Variable Rate Notes, FFCB, 0.4792%	3133EDJX1	40,023,017	03/17/2016	4/17/2017	39,961,600	Government Agency
50,000,000	4Agency Variable Rate Notes, FHLMC, 0.4370%	3134G72G5	49,991,305	03/20/2016	4/20/2017	49,942,500	Government Agency
48,900,000	4Agency Variable Rate Notes, FFCB, 0.4803%	3133EERF9	48,888,565	03/01/2016	4/27/2017	48,924,450	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4570%	3133EDV25	50,018,494	03/15/2016	5/15/2017	49,950,500	Government Agency
50,000,000	3Agency Floating Rate Notes, FFCB, 0.4400%	3133EE4L1	49,993,803	03/01/2016	5/22/2017	49,889,000	Government Agency
50,000,000	3Agency Floating Rate Notes, FFCB, 0.4400%	3133EE4L1	49,869,944	03/01/2016	5/22/2017	49,889,000	Government Agency
50,000,000	3Agency Floating Rate Notes, FFCB, 0.4800%	3133EDYW6	50,006,364	03/01/2016	5/30/2017	49,910,500	Government Agency
50,000,000	3Agency Floating Rate Notes, FFCB, 0.5000%	3133EDUS9	50,019,436	03/01/2016	6/12/2017	49,918,500	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.5703%	3133EFNP8	50,000,000	03/01/2016	6/12/2017	49,988,500	Government Agency
50,000,000	4Agency Variable Rate Notes, FFCB, 0.4070%	3133EEK82	49,988,761	03/14/2016	6/14/2017	49,910,000	Government Agency
51,400,000	3Agency Floating Rate Notes, FFCB, 0.4600%	3133EETL4	51,392,896	03/01/2016	7/13/2017	51,277,154	Government Agency
50,000,000	4Agency Variable Rate Notes, FNMA, 0.4405%	3135G0F24	49,992,618	03/16/2016	8/16/2017	49,905,000	Government Agency

Washington State Local Government Investment Pool

as of 02/29/2016

Trade Date Basis

Par	Description	CUSIP	Amortized Value	Effective Maturity	Final Maturity	Fair Value	Category
25,000,000	3 Agency Floating Rate Notes, FFCB, 0.4700%	3133EFAL1	24,996,273	03/01/2016	8/21/2017	24,935,250	Government Agency
50,000,000	4 Agency Variable Rate Notes, FFCB, 0.4170%	3133EFAK3	49,996,201	03/21/2016	8/21/2017	49,883,000	Government Agency
25,000,000	3 Agency Floating Rate Notes, FFCB, 0.4700%	3133EFAL1	24,957,173	03/01/2016	8/21/2017	24,935,250	Government Agency
50,000,000	3 Agency Floating Rate Notes, FFCB, 0.5700%	3133EFDH7	50,000,000	03/01/2016	9/18/2017	49,904,000	Government Agency
25,000,000	4 Agency Variable Rate Notes, FFCB, 0.4420%	3133EFDS3	24,997,042	03/22/2016	9/22/2017	24,945,750	Government Agency
25,000,000	4 Agency Variable Rate Notes, FFCB, 0.4370%	3133EFJT5	24,995,905	03/13/2016	10/13/2017	24,944,250	Government Agency
50,000,000	U.S. Treasury Floating Rate Notes, U.S. Treasury, 0.4883%	912828M23	49,863,798	03/01/2016	10/31/2017	49,975,500	U.S. Treasury FRN
37,500,000	4 Agency Variable Rate Notes, FFCB, 0.5453%	3133EEJ76	37,451,635	03/01/2016	11/13/2017	37,480,125	Government Agency
25,000,000	3 Agency Floating Rate Notes, FFCB, 0.6300%	3133EFQG5	24,991,301	03/01/2016	11/20/2017	24,982,000	Government Agency
25,000,000	4 Agency Variable Rate Notes, FFCB, 0.5020%	3133EFQB6	24,997,825	03/20/2016	11/20/2017	24,963,500	Government Agency
50,000,000	3 Agency Floating Rate Notes, FFCB, 0.6800%	3133EFWZ6	49,980,703	03/01/2016	2/1/2018	49,988,000	Government Agency
3,359	IB Bank Deposit, US Bank, 0.0500%	523-14483	3,359	03/01/2016		3,359	Bank Deposits
341,794,019	IB Bank Deposit, Key Bank, 0.4500%	523-16378	341,794,019	03/01/2016		341,794,019	Bank Deposits
100,535,779	NOW accounts, Union Bank\Frontier Bank, 0.4500%	523-16950	100,535,779	03/01/2016		100,535,779	Bank Deposits
61,762,749	NOW accounts, EastWest Bank, 0.4500%	523-18461	61,762,749	03/01/2016		61,762,749	Bank Deposits
317,638,985	IB Bank Deposit, Umpqua Bank, 0.4500%	523-21425	317,638,985	03/01/2016		317,638,985	Bank Deposits
100,349,835	IB Bank Deposit, Washington Federal, 0.4000%	523-25454	100,349,835	03/01/2016		100,349,835	Bank Deposits
60,088,524	IB Bank Deposit, Heritage Bank, 0.4500%	523-27328	60,088,524	03/01/2016		60,088,524	Bank Deposits

Current Assets: 10,179,843,249

¹ WAM: 33 Days² WAL: 108 Days¹ WAM = Weighted average maturity, calculated using the Effective maturity based on settlement date² WAL = Weighted average life, calculated using Final maturity based on settlement date³ FRN = Floating Rate Note, which has no established reset dates, therefore defining the effective maturity as the next reset date, which is the next business day⁴ VRN = Variable Rate Note, which has an established reset date, therefore defining the effective maturity as the next reset date.