

State Finance Committee Meeting Minutes  
Olympia, Washington  
May 21, 2014  
11:40 am

The State Finance Committee met in a special meeting after notice duly given to the public.

Present: James McIntire, State Treasurer, Chair  
Jay Inslee, Governor, by phone  
Brad Owen, Lt. Governor

Also Present: Ellen Evans, Office of the State Treasurer  
Svein Braseth, Office of the State Treasurer  
Wolfgang Opitz, Office of the State Treasurer  
John Ryan, Office of the Attorney General  
Susan Musselman, Public Financial Management  
Cynthia Weed, K&L Gates  
Wendy Kancianich, Office of the State Treasurer  
Wendy Weeks, Office of the State Treasurer  
Johnna Craig, Office of the State Treasurer  
Sue Melvin, Office of the State Treasurer  
Kate Manley, Office of the State Treasurer  
Jacob Schwiesow, Office of the State Treasurer  
Pam Johnson, Office of the State Treasurer  
Scott Merriman, Office of the State Treasurer  
Sandi Triggs, Office of Financial Management  
Annette Meyer, Department of Enterprise Services  
Amy Arnis, Department of Transportation  
Nancy Neraas, Foster Pepper, by phone  
Michelle Issa, Public Resources Advisory Group, by phone  
Dan Gottlieb, Hillis Clark Martin & Peterson, by phone  
John Finke, Tumwater Office Properties, by phone

Chair McIntire called the meeting to order at 11:42 am on June 21, 2014.

**Item 1: Approval of the Minutes**

Treasurer McIntire introduced the motion to approve the minutes from the November 25, 2013 at 11:30 am State Finance Committee Meeting. The motion was moved by the Lt. Governor, seconded by the Governor and approved unanimously.

Treasurer McIntire introduced the motion to approve the minutes from the November 25, 2013 at 12:15 pm State Finance Committee Meeting. The motion was moved by the Lt. Governor, seconded by the Governor and approved unanimously.

## **Item 2: Upcoming General Obligation Bond Sales**

Treasurer McIntire asked Ms. Ellen Evans, Deputy State Treasurer for Debt Management, to provide a summary of the upcoming bond sales.

Ms. Evans described the upcoming expected sales of \$254.8 million Various Purpose General Obligation Bonds Series 2015A-1 and 2015A-2, \$87\* million General Obligation Bonds Series 2015T (Taxable), and two series of refunding bonds: \$392.6\* million Various Purpose General Obligation Refunding Bonds, Series R-2015A, and \$402.0\* million Motor Vehicle Fuel Tax General Obligation Refunding Bonds, Series R-2015B.

## **Item 3: Resolution 1154 Relating to the Refinancing of a Portion of Tumwater Office Properties Lease Revenue Bonds.**

Treasurer McIntire introduced Resolution 1154 relating to the proposed issuance and sale by TOP (formerly Tumwater Office Properties) of a series of refunding bonds for the purpose of refinancing a portion of Tumwater Office Properties' Lease Revenue Bonds, 2004 (Washington State Office Building).

Approval of the resolution was moved by the Lt. Governor, seconded by the Governor, and adopted unanimously.

Treasurer McIntire adjourned the meeting at 11:54 am.

STATE FINANCE COMMITTEE  
STATE OF WASHINGTON

By \_\_\_\_\_  
James L. McIntire  
State Treasurer and Chairman

By \_\_\_\_\_  
Jay Inslee  
Governor and Member

By \_\_\_\_\_  
Brad Owen  
Lieutenant Governor and Member

ATTEST:

\_\_\_\_\_  
Ellen Evans, Deputy State Treasurer  
and Secretary