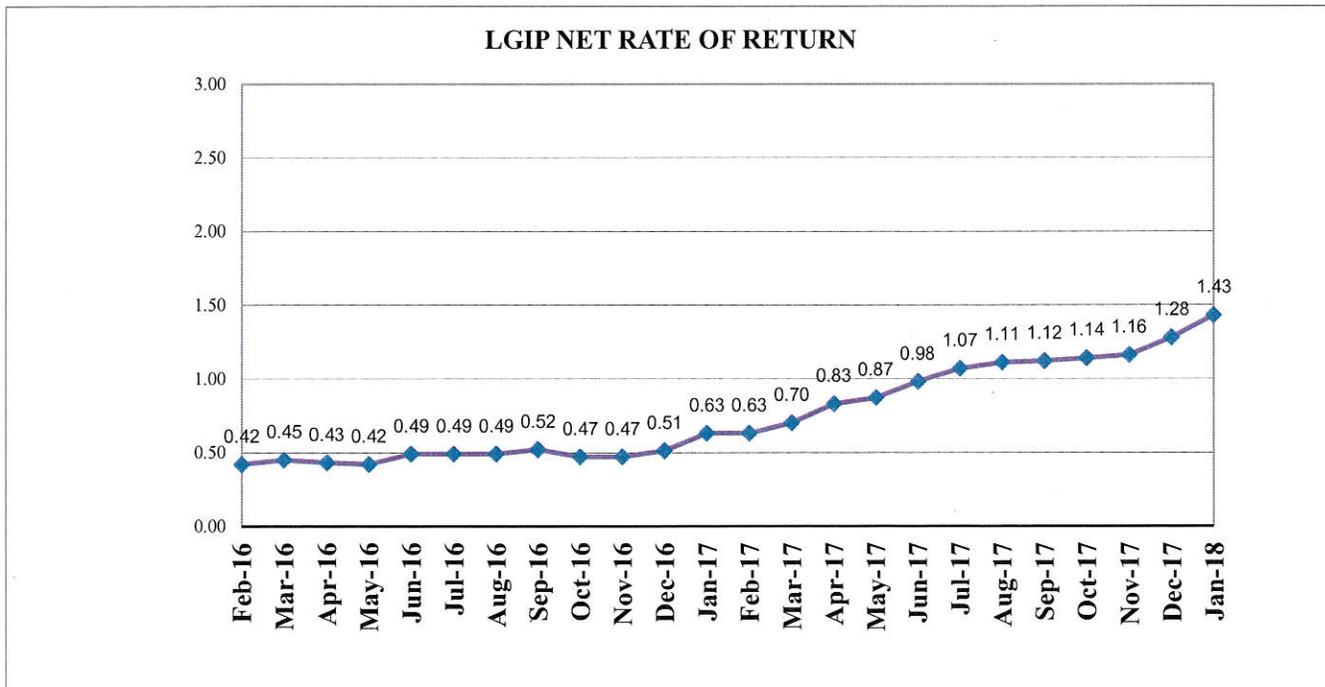


**WASHINGTON STATE
LOCAL GOVERNMENT INVESTMENT POOL
January 31, 2018**

Investment Type	Average Balance <u>Jan-18</u>	Jan-18 <u>Percentage</u>	Average Balance <u>CY 2018</u>	CY 2018 <u>Percentage</u>
.....				
Agency Bullets	0.00	0.00%	0.00	0.00%
Agency Discount Notes	918,346,379.14	7.31%	918,346,379.14	7.31%
Agency Floating Rate Notes	1,262,763,856.95	10.05%	1,262,763,856.95	10.05%
Agency Variable Rate Notes	840,015,401.67	6.68%	840,015,401.67	6.68%
Certificates of Deposit	84,443,387.10	0.67%	84,443,387.10	0.67%
IB Bank Deposit	1,019,902,118.54	8.11%	1,019,902,118.54	8.11%
Repurchase Agreements	1,795,322,580.64	14.28%	1,795,322,580.64	14.28%
Supras - Bullets	44,570,220.35	0.35%	44,570,220.35	0.35%
Supras - Discount Notes	364,578,980.29	2.90%	364,578,980.29	2.90%
Supras- Floating Rate Notes	50,000,000.00	0.40%	50,000,000.00	0.40%
Supras - Variables	86,597,600.32	0.69%	86,597,600.32	0.69%
Term Repurchase Agreements	1,819,354,838.71	14.47%	1,819,354,838.71	14.47%
U.S. Treasury Securities	4,283,217,183.06	34.08%	4,283,217,183.06	34.08%
US Treasury Floating Rate Notes	0.00	0.00%	0.00	0.00%
Total Avg Daily Balance	12,569,112,546.77	100.00%	12,569,112,546.77	100.00%
Avg Days to Maturity	37 days			

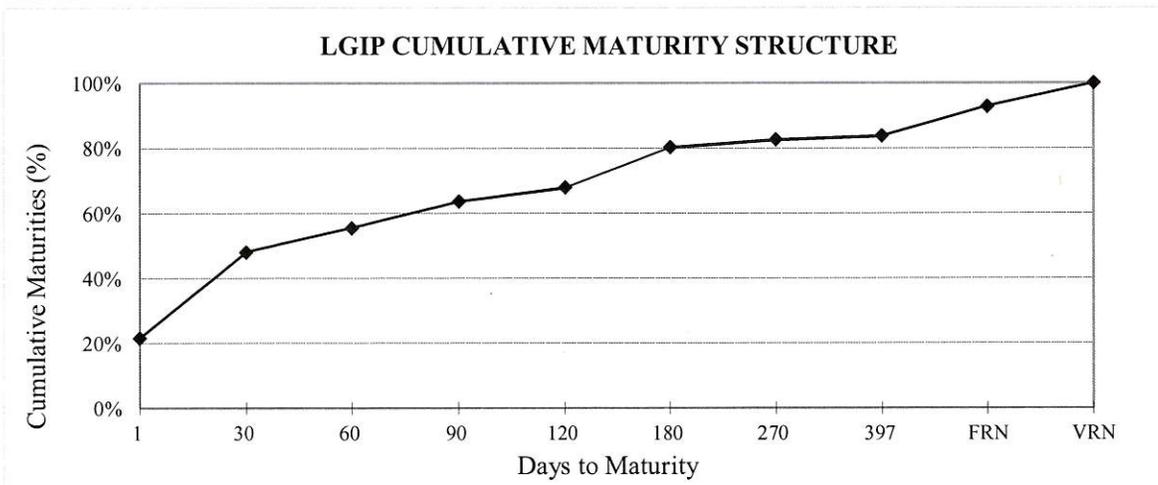
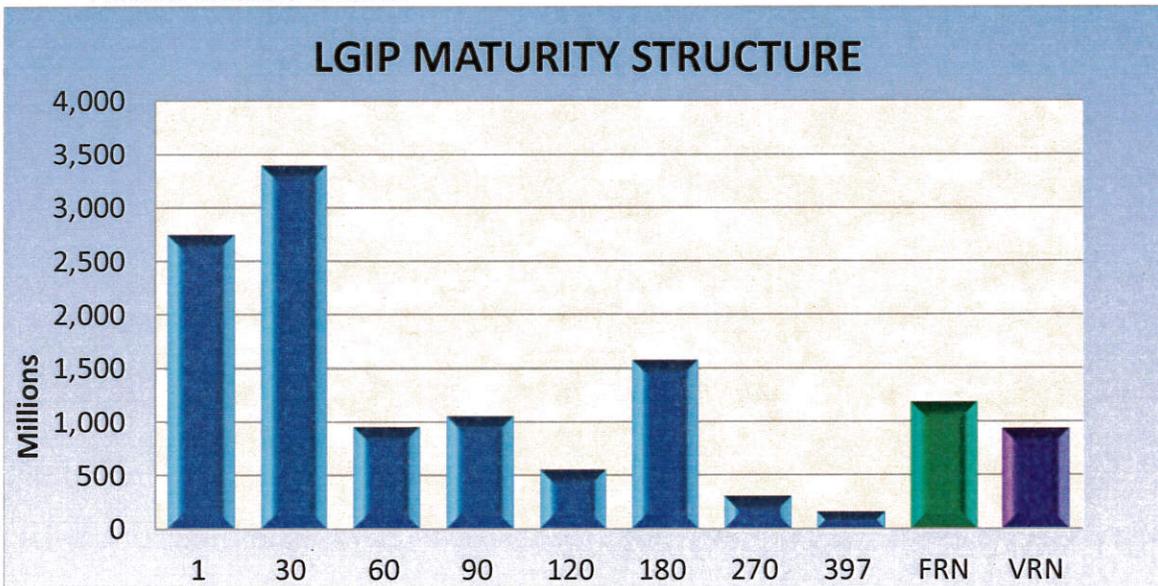


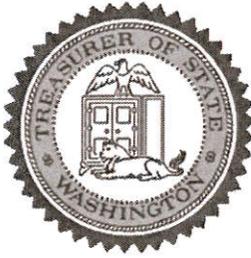
* Rates are calculated on a 365-day basis

**WASHINGTON STATE
LOCAL GOVERNMENT INVESTMENT POOL
January 31, 2018**

<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	2,740.81	21.5%	21.5%
2-30	3,385.00	26.5%	48.0%
31-60	946.00	7.4%	55.4%
61-90	1,050.18	8.2%	63.6%
91-120	550.00	4.3%	67.9%
121-180	1,572.40	12.3%	80.2%
181-270	294.83	2.3%	82.5%
271-397	150.00	1.2%	83.7%
Floating Rate Notes	1,173.00	9.2%	92.9%
Variable Rate Notes	925.00	7.2%	100.0%
PORTFOLIO TOTAL:	<u>12,787.22</u>		

* Amounts in millions of dollars





DUANE A. DAVIDSON
State Treasurer

State of Washington
Office of the Treasurer
Local Government Investment Pool

January 31, 2018

TO: LGIP Participants
FROM: Staci Ashe
LGIP Administrator

SUBJECT: Upcoming Investment Class Opportunity – Don't Miss Out!

The Washington State Treasurer's Office is coordinating a WFOA Non-Conference Training Class

Investing In Corporate Credit

Date: Wednesday, May 23, 2018
Time: 9:00 a.m. – 3:00 p.m.
Location: 416 Sid Snyder Ave SW - Olympia
Legislative Building – Columbia Room
CPE: 5 hours
Registration Fee: \$125 - Lunch provided

Presenters: Martin Cassell, CEO Chandler Management Asset
To be determined Rating Agency
Kellie Craine City of Seattle
James Rosenkoetter Office of the State Treasurer

Class Objectives:

After taking this class, the participants will be able to:

- Understand what a corporate note is
- Describe credit risk and the factors that influence the level and volatility of yield spreads
- Understand credit ratings and their strengths and weaknesses
- Understand what corporate note credit analysis looks like
- Understand the logic of corporate bond portfolio management

Course materials assumes basic familiarity with bonds.

Course Description: The Investing in Corporate credit class includes lecture and discussions on a broad overview of the important elements of corporate portfolio management. The day will bring beginners up to speed as well as provide in depth discussions of credit analysis and portfolio management.

Sign up today at: <http://www.wfoa.org>

Click Training then Non-Conference – Click on the Class Name – Click Register Now

Please feel free to share this with anyone you think may be interested!